

**VISSAN JOINT STOCK
COMPANY**

No.: 3878 /CV-VISSAN

THE SOCIALIST REPUBLIC OF VIET NAM
Independence-Freedom-Happiness

Ho Chi Minh City, 28 August 2026

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

I. BRIEF INFORMATION OF THE DISCLOSING ORGANIZATION

1. Organization's name: **VISSAN JOINT STOCK COMPANY**
2. Stock code: **VSN**
3. Address: 420 No Trang Long Street, Binh Loi Trung Ward, HCM City
4. Telephone: 08.35533999 Fax: 08.35533939
5. Website: www.vissan.com.vn

II. CONTENTS OF DISCLOSURE:

Type of information disclosure: Periodic

Reviewed Interim Financial Statements for the six-month ended June 30, 2026 – General
(attached), including:

- Statement of Financial Position
- Income Statement
- Cash Flows Statement
- Notes to the Financial Statements

GENERAL DIRECTOR



Lê Minh Tuấn



Member of MSI Global Alliance

VISSAN JOINT STOCK COMPANY

**Reviewed Interim Financial Statements
For the accounting period ended June 30, 2026**

Audited by:

**SOUTHERN AUDITING & ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD. (AASCS)
MEMBER OF MSI GLOBAL ALLIANCE**

29 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City - Tel: (028) 3820 5944, Fax: (028) 3820 5942

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REPORT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers Of Vissan Joint Stock Company (the "Company") presents our reports and the Company's Interim Financial Statements for the accounting period ended June 30, 2026.

I. THE COMPANY

1. Form of ownership

Vissan Joint Stock Company operates under Enterprise Registration Certificate No. 0300105356, initially registered on October 11, 2016 and with the 44 amendment on August 25, 2025, issued by the Department of Finance of Ho Chi Minh City.

Legal capital: : 809,051,000,000 VND

Contributed capital as at June 30, 2026: : 809,051,000,000 VND

The head office is located at 420 No Trang Long, Binh Loi Trung Ward, Ho Chi Minh City.

2. Business fields

Manufacturing, Trading, and Services.

3. Business lines

Wholesale of raw agricultural and forestry products (excluding wood, bamboo, and similar materials) and live animals; Fiber manufacturing (Details: manufacturing of various types of fibers); Manufacture of metal components (Details: manufacturing of metal hardware, electrical appliances, household and industrial machinery, and supplies); Manufacture of other food products not elsewhere classified (Details: processing of pork, beef/buffalo meat, poultry, seafood, processed meat, canned meat, and chicken/duck eggs; breeding and raising of pigs and cattle; animal feed production; production of various vegetables and fruits, processed produce, spices, and agricultural crops); Restaurants and mobile food service activities (Details: food and beverage business; contract food supply); Manufacture of fertilizers and nitrogen compounds (Details: fertilizer production without chemical storage); Wholesale of food; wholesale of beverages;

Wholesale of other machinery, equipment, and parts (Details: Trading in hardware, electrical appliances, household and industrial machinery, and supplies; Processing and preserving meat and meat products; Road freight transport; Processing and preserving seafood and seafood products; Processing and preserving fruits and vegetables; Wholesale of other household goods; Agents, brokers, and commodity auction services; Scientific research and technology development in the field of natural sciences (Details: Technical services for pig and cattle husbandry); Real estate business involving owned, leased, or rented property and land use rights (Details: Leasing and operation of real estate and land); Technical testing and analysis (Details: Testing and quality inspection services for food products); Scientific research and technology development in the field of engineering and technology; Pig farming and pig breeding;

Retail sale of beverages and food staples; other professional, scientific, and technical activities not elsewhere classified (Details: inspection, testing, conformity assessment, quality and technical condition monitoring of goods and food; consulting and training on quality control, quality declaration, and food quality management systems); retail sale of food; manufacture of knitted, crocheted, and non-woven fabrics (Details: manufacture of fabrics and textile/garment accessories); wholesale of fabrics, garments, and footwear; retail sale of household electrical appliances, furniture (beds, cabinets, tables, chairs, etc.), lighting equipment, and other household goods not elsewhere classified; retail sale of garments, footwear, and leather/imitation leather goods; other business support service activities not elsewhere classified (Details: import and export of goods traded by the company, and acting as an agent for the import and export of goods); scientific research and technology development in the field of agricultural sciences; retail sale of other new goods (excluding automobiles, motorcycles, and their parts/accessories); other support service activities related to transportation; retail sale of second-hand goods; other specialized wholesale trade not elsewhere classified.

Main business line:

Production and trading of pork, beef, poultry meat, seafood, processed meat, canned meat, and chicken and duck eggs; breeding, raising, and trading of breeding pigs, breeding cattle, and beef cattle.

Technical services for pig and cattle raising; manufacture and trading of animal feeds;

Trading of fruits and vegetables, staple foods (various cereal flours), processed foods (instant noodles); trading of various fruits and vegetables, processed fruits and vegetables, spices, agricultural products, and crop cultivation; trading of fruits;

Retail and wholesale of alcoholic beverages, beer, and carbonated soft drinks; trading of beverages, catering services/ contract food services (excluding food and beverage service activities at the headquarters);

Trading of manufactured goods, consumer goods, and other consumer products.

II. OPERATING RESULTS

Profit after tax for the accounting period ended as at June 30, 2026 are VND 37,425,038,049 (Profit after tax in six-month period ended June 30, 2025 was VND 33,604,270,442).

Retained earnings as at June 30, 2026 are VND 213,597,860,559 (Retained earnings as at December 31, 2025 was VND 257,885,060,653).

III. EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting date, which would require adjustments or disclosures to be made in the financial statements.

IV. THE BOAD OF DIRECTORS, THE BOARD OF EXECUTIVE OFFICERS, THE BOARD OF SUPERVISERS AND LEGAL REPRESENTATIVE

The Board of Directors

Mr TRUONG HONG PHONG	Chairman	
Mr LE MINH TUAN	Vice Chairman	
Mr NGUYEN QUOC TRUNG	Vice Chairman	(Resigned on April 23, 2026)
Mr NGUYEN HUY HUNG	Member	(Appointed on April 23, 2026)
Mr TRUONG HAI HUNG	Member	
Mr PHAN VAN PHUC	Member	

The Board of Executive Officers

Mr LE MINH TUAN	General Director
Mr PHAN VAN DUNG	Deputy General Director
Mr TRUONG HAI HUNG	Deputy General Director

The Board of Supervisors

Mr TRUONG VIET TIEN	Chief Supervisor
Mrs TRINH THI VAN ANH	Member
Mrs DO THI THU NGA	Member

Legal representative

Mr LE MINH TUAN	General Director
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Chief Accountant

Mrs DO THI THU THUY

According to the list, more of above listed people has not been allowed to use the right, which entrusted in administration and management to achieve any personal interest except the interest from holding these shares.

V. AUDITOR

Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) was appointed to perform the review and audit of the Company's financial statements for the year 2026.

VI. STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of General Directors of the Company is responsible for the preparation of the financial statements, which present fairly and reasonably the Company's financial position, results of operations, and cash flows for the interim accounting period ended 30 June 2026. In preparing the financial statements, the Board of General Directors of the Company has committed to comply with the following requirements:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Tate whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the financial statements on going concern basis.

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, the Board of Executive Officers, confirm that the financial statements for the accounting period ended June 30, 2026, its operation results and cash flows in the accounting period from January 01, 2026 to June 30, 2026 of Company accordance with the Vietnamese Accounting System and comply with relevant statutory requirements.

VII. OTHER COMMITMENTS

The Board of Directors commits that the Company has not violated information disclosure obligations under Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market and its amending and supplementing circulars.

VIII. APPROVAL OF FINANCIAL STATEMENTS

We, the Board of Executive Officers of Vissan Joint Stock Company approve our Interim Financial Statements for the accounting period ended June 30, 2026.

Approval, August 28, 2026

On behalf of the Board of Executive Officers



LE MINH TUAN
General Director



No. 766.../BCKT-TC/2026/AASCS

REPORT ON REVIEW OF FINANCIAL STATEMENTS

To: Shareholders, the Board of Directors and the Board of Executive Officers
VISSAN JOINT STOCK COMPANY

We have reviewed the accompanying interim financial statements of Vissan Joint Stock Company, prepared on August 28, 2026, set out on pages 06 to 45, which comprise the statement of financial position as at June 30, 2026, the statement of income, the statement of cash flows for the accounting period then ended, and the notes to the financial statements.

The Board of Executive Officers' responsibility

The Company's Executive Officers is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and statutory regulations relevant to the preparation and presentation of interim financial statements, and for such internal control as the Board of Executive Officers determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at June 30, 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and statutory regulations relevant to the preparation and presentation of interim financial statements.

Other Matter

The Company's financial statements as of December 31, 2025 were audited by a different auditing firm, with the independent auditor's report dated March 13, 2026 giving a fully unqualified audit opinion.

Ho Chi Minh City, dated August 28, 2026

**Southern Auditing and Accounting
Financial Consulting Services Co., Ltd.**
Deputy General Director

**PHUNG VAN THANG**

Practicing Auditor Registration
Certificate No. 0650-2023-142-1

INTERIM STATEMENT OF FINANCIAL POSITION**As at June 30, 2026**

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A. SHORT-TERM ASSETS	100		1,450,518,013,075	1,453,496,236,618
I. Cash and cash equivalents	110	V.1	295,843,651,573	380,872,436,489
Cash	111	V.1	35,964,985,820	43,767,896,793
Cash equivalents	112	V.1	259,878,665,753	337,104,539,696
II. Short-term investments	120	V.4	511,648,249,744	467,441,317,030
Held to maturity investments	123	V.4	511,648,249,744	467,441,317,030
III. Short-term receivables	130		149,107,909,240	148,823,352,244
Short-term trade receivables	131	V.2	133,838,634,271	131,002,292,237
Short-term prepayments to suppliers	132	V.3	3,295,560,758	14,126,342,951
Other short-term receivables	135	V.5	14,301,003,508	6,022,006,353
Short-term provisions for doubtful debts	136	V.6	(2,327,289,297)	(2,327,289,297)
IV. Inventories	140	V.7	409,351,216,012	433,583,131,998
Inventories	141		411,110,867,255	434,797,317,152
Provisions for decline in value of inventories	142		(1,759,651,243)	(1,214,185,154)
V. Short-term biological assets	150	V.11	57,406,269,545	15,225,841,975
Short-term consumable biological assets	151	V.11	57,406,269,545	15,225,841,975
VI. Other current assets	160		27,160,716,961	7,550,156,882
Short-term deferred expenses	161	V.12	25,321,667,218	5,837,760,231
Deductible VAT	162			111,447,513
Taxes and other receivables from government	163	V.16	1,839,049,743	1,600,949,138
B. LONG-TERM ASSETS	200		393,955,413,045	394,971,090,377
I. Long-term receivables	210		7,244,750,000	5,025,750,000
Long-term prepayments to suppliers	212	V.3	4,645,075,000	4,645,075,000
Other long-term receivables	215	V.5	2,599,675,000	380,675,000
II. Fixed assets	220		334,197,319,964	342,837,052,493
Tangible fixed assets	221	V.9	137,517,436,533	142,082,974,644
- Historical costs	222		565,285,317,151	559,459,824,734
- Accumulated depreciation	223		(427,767,880,618)	(417,376,850,090)
Intangible fixed assets	227	V.10	196,679,883,431	200,754,077,849
- Historical costs	228		303,361,468,934	303,211,468,934
- Accumulated depreciation	229		(106,681,585,503)	(102,457,391,085)
III. Long-term biological assets	230	V.11	16,577,954,959	9,117,700,269
Bearer biological assets	231	V.11	16,577,954,959	9,117,700,269
+ Immature bearer biological assets	232		2,655,794,855	7,976,502,582
+ Mature bearer biological assets	233		13,922,160,104	1,141,197,687
- Historical costs	234		15,006,853,617	1,141,197,687
- Accumulated depreciation	235		(1,084,693,513)	-
V. Long-term assets in progress	250	V.8	17,981,855,555	15,054,212,963
Construction in progress	252	V.8	17,981,855,555	15,054,212,963
VII. Other long-term assets	270		17,953,532,567	22,936,374,652
Long-term prepaid expenses	271	V.12	9,917,466,397	10,803,647,919
Deferred income tax assets	272	V.20	8,036,066,170	12,132,726,733
TOTAL ASSETS (280=100+200)	280		1,844,473,426,120	1,848,467,326,995

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

Item	Code	Note	Closing balance	Opening balance
C. LIABILITIES	300		599,561,847,794	571,577,013,725
I. Short-term liabilities	310		582,346,742,784	567,348,662,985
Short-term trade payables	311	V.14	180,951,385,277	289,253,667,618
Short-term prepayments from customers	312		6,299,224,056	24,264,249,028
Dividends and profits payable	313	V.15	16,226,035,500	47,280,000
Short-term taxes and other payables to the State	314	V.16	12,855,501,449	11,114,231,725
Payables to employees	315		21,987,101,118	25,941,584,182
Short-term accrued expenses	316	V.17	55,034,468,786	44,186,680,677
Other short-term payments	320	V.18	21,427,279,894	21,888,318,299
Short-term borrowings and finance lease liabilities	321	V.13	251,319,733,083	119,567,771,585
Short-term provisions	322	V.19	2,430,485,000	893,699,750
Bonus and welfare fund	323		13,815,528,621	30,191,180,121
II. Long-term liabilities	330		17,215,105,010	4,228,350,740
Long-term trade payables	331	V.14	1,710,791,743	-
Long-term borrowings and finance lease liabilities	339	V.13	15,504,313,267	4,228,350,740
D. OWNER'S EQUITY	400		1,244,911,578,326	1,276,890,313,270
I. Owner's equity	411	V.21	809,051,000,000	809,051,000,000
Contributed capital	411a	V.21	809,051,000,000	809,051,000,000
- Preference shares	412	V.21	(101,200,000)	(101,200,000)
Repurchased shares	415	V.21	(22,200,000)	(22,200,000)
Development and investment funds	418	V.21	222,386,117,767	210,077,652,617
Undistributed profit after tax	420	V.21	213,597,860,559	257,885,060,653
- Undistributed profit after tax brought forward	420a		176,172,822,510	175,828,626,322
- Undistributed profit after tax for the current	420b		37,425,038,049	82,056,434,331
TOTAL SOURCES (440=300+400)	440		1,844,473,426,120	1,848,467,326,995

Prepared by

Chief Accountant

Approval, August 28, 2026

Legal representative



Huynh Thi Phuong Thao

Do Thi Thu Thuy

Le Minh Tuan

INTERIM STATEMENT OF INCOME

Accounting period from January 01, 2026 to June 30, 2026

Unit: VND

Item	Code	Note	Current period	Prior period
Revenues from sales and services rendered	01	VI.1	1,410,726,663,645	1,435,518,703,106
Revenue deductions	02	VI.2	12,172,703,410	15,615,348,039
Net revenues from sales and services rendered (10=01-02)	10		1,398,553,960,235	1,419,903,355,067
Costs of goods sold	11	VI.3	1,070,161,396,025	1,114,855,570,830
Gross revenues from sales and services rendered	20		328,392,564,210	305,047,784,237
Financial income	22	VI.4	26,439,264,184	24,501,712,470
Financial expenses	23	VI.5	8,506,709,621	9,462,077,102
- In which: Interest expenses	24		8,135,301,190	4,399,060,675
Selling expenses	25	VI.8	217,360,935,689	201,155,833,350
General administration expenses	26	VI.8	80,963,251,673	77,741,044,771
Net profits from operating activities {30=20+21+22-(23+25+26)}	30		48,000,931,411	41,190,541,484
Other income	31	VI.6	1,339,307,425	1,779,039,037
Other expenses	32	VI.7	1,296,545,169	55,283,586
Other profits (40=31-32)	40		42,762,256	1,723,755,451
Total net profit before tax (50=30+40)	50		48,043,693,667	42,914,296,935
Current corporate income tax expenses	51	VI.10	6,521,995,055	5,090,470,066
Deferred corporate income tax expenses	52	VI.10	4,096,660,563	4,219,556,427
Profits after enterprise income tax (60=50-51-52)	60		37,425,038,049	33,604,270,442
Basic earnings per share	70	VI.11	235	210
Diluted earnings per share	71	VI.12	235	210

Prepared by

Chief Accountant

Approval, August 28, 2026

Legal representative

Huynh Thi Phuong Thao

Do Thi Thu Thuy

Le Minh Tuan



INTERIM CASH FLOW STATEMENT*(Direct method)*

Accounting period from January 01, 2026 to June 30, 2026

Unit: VND

Item	Code	Note	Current period	Prior period
I. Cash flows from operating activities				
Proceeds from sales and services rendered and other revenues	01		1,421,896,109,629	1,448,327,309,256
Expenditures paid to suppliers	02		(1,258,648,333,311)	(1,281,141,229,889)
Expenditures paid to employees	03		(199,674,481,648)	(215,637,119,893)
Paid interests	04		(7,612,982,326)	(4,417,920,730)
Paid enterprise income tax	05		(12,140,607,328)	(11,335,982,335)
Other proceeds from operating activities	06		3,051,069,498	2,653,674,487
Other expenditures on operating activities	07		(148,304,566,811)	(131,414,973,443)
Net cash flows from operating activities	20		(201,433,792,297)	(192,966,242,547)
II. Cash flows from investing activities				
Expenditures on purchase and construction of fixed assets and long-term assets	21		(19,259,229,753)	(9,432,401,930)
Proceeds from disposal or transfer of fixed assets and other long-term assets	22		354,971,200	-
Expenditures on loans and purchase of debt	23		(512,100,000,000)	(402,116,547,945)
Proceeds from lending or repurchase of debt instruments from other entities	24		472,500,000,000	308,516,547,945
Proceeds from interests, dividends and distributed profits	27		33,384,119,132	23,071,193,390
Net cash flows from investing activities	30		(25,120,139,421)	(79,961,208,540)
III. Cash flows from financial activities				
Proceeds from borrowings	33		282,045,109,089	540,093,493,645
Repayment of principal	34		(139,017,185,064)	(542,562,935,525)
Repayment of financial principal	35		-	-
Dividends and profits paid to owners	36		(2,144,500)	(855,000)
Net cash flows from financial activities	40		143,025,779,525	(2,470,296,880)
Net cash flows during the fiscal year (50 = 20+30+40)	50		(83,528,152,193)	(275,397,747,967)
Cash and cash equivalents at the beginning of fiscal year	60	V.1	379,367,896,793	869,310,775,392
Effect of exchange rate fluctuations	61		3,906,973	119,492,504
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70	V.1	295,843,651,573	594,032,519,929

Prepared by

Chief Accountant

Approval, August 28, 2026
Legal representative



Huynh Thi Phuong Thao

Do Thi Thu Thuy

Le Minh Tuan



NOTES TO FINANCIAL STATEMENTS

Accounting period from January 01, 2026 to June 30, 2026

I. THE COMPANY'S INFORMATION**1. Form of ownership**

Vissan Joint Stock Company operates under Enterprise Registration Certificate No. 0300105356, initially registered on October 11, 2016 and with the 44 amendment on August 25, 2025, issued by the Department of Finance of Ho Chi Minh City.

Legal capital: : 809,051,000,000 VND

Contributed capital as at June 30, 2026: : 809,051,000,000 VND

The head office is located at 420 No Trang Long, Binh Loi Trung Ward, Ho Chi Minh City.

The number of the Company's employees as at June 30, 2026 are 3.206 (as at June 30, 2025 was 3.576).

2. Business fields

Manufacturing, Trading, and Services.

3. Business lines

Wholesale of raw agricultural and forestry products (excluding wood, bamboo, and similar materials) and live animals; Fiber manufacturing (Details: manufacturing of various types of fibers); Manufacture of metal components (Details: manufacturing of metal hardware, electrical appliances, household and industrial machinery, and supplies); Manufacture of other food products not elsewhere classified (Details: processing of pork, beef/buffalo meat, poultry, seafood, processed meat, canned meat, and chicken/duck eggs; breeding and raising of pigs and cattle; animal feed production; production of various vegetables and fruits, processed produce, spices, and agricultural crops); Restaurants and mobile food service activities (Details: food and beverage business; contract food supply); Manufacture of fertilizers and nitrogen compounds (Details: fertilizer production without chemical storage); Wholesale of food; wholesale of beverages;

Wholesale of other machinery, equipment, and parts (Details: Trading in hardware, electrical appliances, household and industrial machinery, and supplies; Processing and preserving meat and meat products; Road freight transport; Processing and preserving seafood and seafood products; Processing and preserving fruits and vegetables; Wholesale of other household goods; Agents, brokers, and commodity auction services; Scientific research and technology development in the field of natural sciences (Details: Technical services for pig and cattle husbandry); Real estate business involving owned, leased, or rented property and land use rights (Details: Leasing and operation of real estate and land); Technical testing and analysis (Details: Testing and quality inspection services for food products); Scientific research and technology development in the field of engineering and technology; Pig farming and pig breeding;

Retail sale of beverages and food staples; other professional, scientific, and technical activities not elsewhere classified (Details: inspection, testing, conformity assessment, quality and technical condition monitoring of goods and food; consulting and training on quality control, quality declaration, and food quality management systems); retail sale of food; manufacture of knitted, crocheted, and non-woven fabrics (Details: manufacture of fabrics and textile/garment accessories); wholesale of fabrics, garments, and footwear; retail sale of household electrical appliances, furniture (beds, cabinets, tables, chairs, etc.), lighting equipment, and other household goods not elsewhere classified; retail sale of garments, footwear, and leather/imitation leather goods; other business support service activities not elsewhere classified (Details: import and export of goods traded by the company, and acting as an agent for the import and export of goods); scientific research and technology development in the field of agricultural sciences; retail sale of other new goods (excluding automobiles, motorcycles, and their parts/accessories); other support service activities related to transportation; retail sale of second-hand goods; other specialized wholesale trade not elsewhere classified.

Main business line:

Production and trading of pork, beef, poultry meat, seafood, processed meat, canned meat, and chicken and duck eggs; breeding, raising, and trading of breeding pigs, breeding cattle, and beef cattle.

Technical services for pig and cattle raising; manufacture and trading of animal feeds;

Trading of fruits and vegetables, staple foods (various cereal flours), processed foods (instant noodles); trading of various fruits and vegetables, processed fruits and vegetables, spices, agricultural products, and crop cultivation; trading of fruits;

Retail and wholesale of alcoholic beverages, beer, and carbonated soft drinks; trading of beverages, catering services/ contract food services (excluding food and beverage service activities at the headquarters);

Trading of manufactured goods, consumer goods, and other consumer products.

4. Ordinary course of business: 12 months

5. Characteristics of the business activities in the fiscal year that affect the financial statements

None.

6. Enterprise structure

Enterprise structure

Name	Address	Ratio of benefit		Ratio of voting power	
		Closing balance	Opening balance	Closing balance	Opening balance
Subsidiaries company:					
	None				
Associates company:					
	None				
Joint ventures company:					
	None				
Dependent attached units without legal personality:					
Name	Address				
- Branch No. 1: Vissan Food Business Center	342 Nguyen Trai Street, An Dong Ward, Ho Chi Minh City				
- Branch No. 2: Vissan Hanoi Branch	Lot A2CN7, Tu Liem Industrial Cluster, Xuan Phuong Ward, Hanoi City				
- Branch No. 3: Vissan Bac Ninh Food Factory	4 TS15 Street, Tien Son Industrial Park, Dai Dong Commune, Bac Ninh Province				
- Branch No. 4: Vissan Da Nang Branch	464 Nguyen Huu Tho Street, Cam Le Ward, Da Nang City				
Branch No. 5: Vissan Breeding Enterprise in Binh Duong	Hamlet 5, Phuoc Thanh Commune, Ho Chi Minh City				
Branch No. 6: Vissan Breeding Enterprise in Binh Thuan	Nam Ha Village, Tra Tan Commune, Lam Dong Province				
Branch No. 7: Vissan Store Chain Center	340-342-344 Bui Huu Nghia Street, Gia Dinh Ward, Ho Chi Minh City				

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

Annual accounting period of Company is from 01 January to 31 December.

2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting system

The Company applies the Vietnamese Accounting Regime for Enterprises promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance and the circulars providing guidance on the implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in the preparation and presentation of its financial statements.

2. Declaration of adherence to Accounting Standards and Accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

The financial statements in the Vietnamese language are the official statutory financial statements of the Company. The financial statements in the English language have been translated from the Vietnamese language version.

IV. ACCOUNTING POLICIES**1. Cash and cash equivalents****a. Cash**

Cash and cash equivalents comprise all cash and cash balances held by the Company as at the reporting date, including cash on hand, demand deposits with banks, and cash in transit.

b. Cash equivalents

Cash equivalents comprise short-term investments with an original maturity of no more than three months from the date of acquisition, which are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value upon conversion into cash as of the date of acquisition.

c. Other currencies convert

Transactions in currencies other than Vietnam dong must be recorded in original currency and converted into Vietnam dong. Overdraft is recorded as a bank loan.

As at the date of preparation of the financial statements, in accordance with applicable regulations, the Company revalued its foreign currency and monetary gold balances based on the following principles:

- Foreign currency balances: Revalued using the average of the commercial bank's transfer buying and selling exchange rates applicable at the date of preparation of the financial statements, being the exchange rates of the commercial bank with which the Company regularly conducts transactions.

2. Financial investment

These represent investments made outside the Company for the purpose of effectively utilizing available funds and enhancing the Company's operating efficiency, including term deposits with maturities of more than three months.

For the preparation of financial statements, the financial investment must be classified as bellows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

3. Trade and other receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

The classification of receivables must be managed as bellows:

- Trade receivables: any receivable having from trading activities between the company and its clients: selling goods, providing service, disposal of assets, exported receivable of consigner through the consignee;
- Intra-company receivables: receivables between the company with its dependent branches;
- Other receivables: are non trade receivables and do not related to trading activities.

For the preparation of financial statements, the receivables must be classified as bellows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

At the reporting date, in accordance with applicable laws and regulations, the Company revalues its receivables denominated in foreign currencies (except for advances to suppliers; where, at the reporting date, there is sufficient evidence that the suppliers are unable to provide the goods or services and the Company will have to recover such advances in foreign currencies, these advances are treated as monetary items denominated in foreign currencies) at the average of the buying and selling exchange rates for telegraphic transfers quoted by the commercial bank with which the Company regularly conducts transactions at the reporting date.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

4. Inventories

a. Recognition basis

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Assets purchased by the Company for production, use or sale that are not presented as inventories in the statement of financial position but are instead presented as non-current assets include:

- Costs of work in progress beyond a normal operating cycle (over 12 months);
- Supplies, equipment's and spare parts for replacement which reserved period are more than 12 months or more than an ordinary cycle of business operation.

b. Method of determining inventory cost

Inventories at the end of the period are determined using the weighted average cost method.

c. Record method of inventories

Inventory issue value for each transaction.

d. Provisions for decline in value of inventories

A provision for decline in value of inventories is recognized based on the excess of the cost of inventories over their net realizable value. The Company assesses the net realizable value of inventories in accordance with the requirements of Vietnamese Accounting Standard No. 02 – Inventories. The provision for decline in value of inventories is determined based on the difference between the provision required to be recognized in the current period and the provision previously recognized that has not yet been utilized, resulting in an additional provision or reversal, as applicable.

5. Recognition and depreciation of fixed assets

Fixed assets are stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation and net book value.

During their use, the Company charges depreciation of fixed assets to operating expenses for fixed assets related to production and business activities. For intangible fixed assets, specifically land use rights, depreciation is recognized only for intangible fixed assets representing land use rights with a definite term.

Depreciation is provided on a straight-line basis. The useful life are estimated as follows:

- Buildings, structures	05 - 50 Years
- Machinery, equipment's	05 - 30 Years
- Transportation equipment's, transmitters	06 - 10 Years
- Administrative equipment	03 - 10 Years
- Software	03 - 06 Years

6. Biological assets

Biological assets refer to living assets (animals) managed and controlled by the Company through the biological transformation process for production and business activities, or held for sale. These include livestock capable of growth, procreation, degeneration, or generating new biological assets.

The Company's biological assets comprise the following:

- Breeding livestock for periodic production (sows and boars): livestock held for the purpose of producing agricultural produce on a recurring or periodic basis.
- Animals raised for one-time production (pigs raised for meat): animals raised for the purpose of obtaining products after a single harvest or for sale.

Working animals are not within the scope of biological assets and are accounted for as property, plant and equipment (PPE).

Biological assets are classified into:

- Short-term biological assets: Consumable livestock with a harvest cycle of less than 12 months.
- Long-term biological assets: Consumable livestock with a harvest cycle exceeding 12 months, and bearer livestock once reaching maturity.

Initial Recognition and Measurement

Biological assets are initially recognized at cost when incurred. Cost comprises all actual costs directly attributable to the acquisition, care and raising of biological assets up to the date of recognition, including the purchase price of breeding stock, transportation costs, feed, veterinary expenses, animal care labor costs and other directly attributable costs. For animals held for periodic production of biological products, cost comprises all costs incurred from the time of initial development until the animals reach maturity. Upon reaching maturity, the accumulated cost is transferred to the cost of the biological assets, and depreciation commences.

Subsequent Measurement

For animals raised for one-time production, all costs incurred continue to be accumulated in their carrying amount up to the point of harvest, and no depreciation is charged. Upon harvest, the entire accumulated carrying amount is transferred to the cost of agricultural products (inventories) in the period in which the harvest occurs.

Bearer livestock are accounted for similarly to property, plant and equipment. During the immature stage, all tending and rearing costs continue to be accumulated into the historical cost, and no depreciation is charged. Upon reaching maturity, the Company commences depreciation on a straight-line basis over their estimated useful lives. Useful lives and depreciation methods are reviewed at least at each financial year-end and adjusted if necessary. Tending and rearing costs incurred after reaching maturity are recognized in the production cost of biological produce in the period using allocation bases appropriate to the characteristics of each type.

The depreciation period applicable to livestock held for periodic production is as follows: 3 years.

Provision for impairment of biological assets

At the end of the accounting period, a provision for impairment of biological assets is recognized when there is evidence that the biological assets are impaired or their net realizable value is lower than their carrying amount. Net realizable value is determined based on the estimated selling price less estimated costs of completion and estimated costs necessary to make the sale of such biological assets. The provision for impairment and its reversal are treated as follows:

- For animals raised for one-time production, the provision is recognized in cost of sales. If the impairment loss decreases or no longer exists in a subsequent period, the provision previously recognized is reversed, with the corresponding reversal credited against cost of sales.
- For animals held for the periodic production of biological products, the provision is recognized as an expense in the period, consistent with the nature of the loss. If the impairment loss decreases or no longer exists in a subsequent period, the provision previously recognized is reversed and recognized as income in the corresponding period.

Disposal and Derecognition of Biological Assets

Upon the disposal or sale of biological assets, the carrying amount (and accumulated depreciation in respect of bearer livestock) is derecognized. The difference between the net recoverable amount and the remaining carrying value is recognized in other income or other expenses in the period in which it arises. Normal losses within allowed norms are included in the production cost of products, whereas abnormal losses exceeding norms are recognized in other expenses for the period.

7. Construction in progress

Construction in progress represents directly attributable costs (including eligible borrowing costs in accordance with the Company's accounting policy) relating to assets under construction, machinery and equipment under installation for production, rental or administrative purposes, as well as costs associated with major repairs of fixed assets in progress. These assets are carried at cost and are not depreciated.

8. Recognition Principles for Deferred Tax

Deferred corporate income tax assets and deferred corporate income tax liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates that have been enacted or substantively enacted at the end of the financial year.

9. Prepaid expenses

Prepaid expenses comprise actual costs incurred that relate to the operating results of several accounting periods. Prepaid expenses are amortized to expenses on a straight-line basis over the period corresponding to the period in which the related economic benefits are generated. Long-term prepaid expenses are not reclassified as short-term prepaid expenses when preparing the financial statements.

Deferred expenses are monitored by the respective periods in which they arise, the amounts allocated to the relevant cost objects in each accounting period, and the remaining unallocated balances.

Prepaid expense is classified as follows:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

10. Trade and other payables

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

The classification of payables must be managed as follows:

- Trade payables: any payable having from trading activities from purchase, using service, import though consigner;
- Intra-company payables: payables between the company with its dependent branches;
- Other payables: are non trade payables and do not related to trading activities.

For the preparation of financial statements, the payables must be classified as follows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) using the average of the commercial bank's transfer buying and selling exchange rates at which the Company regularly conducts transactions at the date of preparation of the financial statements.

11. Loans and finance lease liabilities

Borrowings and liabilities are separately tracked by counterparty, loan agreement and type of underlying asset. For the preparation of financial statements, the loans and finance lease liabilities must be classified as follows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

12. Borrowings and capitalization of borrowing costs

Borrowing costs are recognized into financial expenses, except in case where the borrowings cost directly attribute to the acquisition or work in progress is calculated to value of assets (capitalized), when all the conditions are in accordance with VAS no. 16 "Borrowing costs".

13. Accrued expenses

Payables for goods and services received from suppliers or provided to customers during the period, which have not yet been actually paid due to the absence of invoices or sufficient accounting records and supporting documents, are recognized as production and business expenses in the period to ensure that the actual recognition of such expenses does not result in significant fluctuations in production and business expenses, in accordance with the matching principle between revenue and expenses. The accrual of payable expenses must be calculated carefully and supported by reasonable and reliable evidence. When the relevant expenses are subsequently incurred, any difference between the actual amount incurred and the amount accrued is recognized as an adjustment to increase or decrease the corresponding expense.

14. Provision for payables

Provisions are recognized when the following conditions are met:

- The Company has a present obligation (legal or constructive) as a result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- A reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best reasonable estimate of the expenditure required to settle the present obligation at the end of the reporting period.

Provisions are recognized or reversed at the date of preparation of the financial statements in accordance with applicable regulations.

Provisions are recognized or reversed at the financial reporting date in accordance with applicable laws and regulations.

A provision shall be used only for expenditures for which the provision was originally recognized.

15. Bonus and welfare fund

The bonus and welfare fund is appropriated from profit after corporate income tax upon approval by the General Meeting of Shareholders. The fund is presented as a payable in the statement of financial position and is used to provide bonuses and welfare benefits to employees in accordance with the Company's bonus and welfare policies, as well as to provide bonuses to the Board of Directors, the Board of Management, the Supervisory Board and the Chief Accountant based on the level of performance of each management personnel.

16. Capital

a. Contributed capital, capital surplus

Capital contribution is stated at actually contributed capital of owners and recorded by each individual, organization.

For joint-stock company, contributed capital of the shareholders is recorded according to actual price of stock issuance, but it is reflected in two separate items:

- Contributions from owners are recorded at par value of the shares;
- Capital surplus is recognized by the greater than or less than difference between the actual price of issue of shares and par value.

Additionally, share premium is recognized as the difference between the actual issue price and the par value of shares upon the re-issuance of the Company's treasury shares, whether the difference is positive or negative.

b. Development investment fund

The development investment fund is appropriated from profit after corporate income tax upon approval by the Company's general meeting of shareholders. The fund is used to finance development investment projects or increase the Company's charter capital, as determined by the Company's general meeting of shareholders.

c. Foreign exchange rate difference

Foreign exchange differences are differences arising from the actual exchange or translation of the same amount of foreign currency into the accounting currency at different exchange rates at the time foreign currency transactions arise and at the time foreign currency-denominated monetary items are revalued for the preparation of the financial statements.

Exchange rate difference is recorded to financial income (if gain) or financial expense (if loss) at the incurred time.

d. Undistributed post-tax profits

Retained earnings represent the profit from the Company's activities after adding or deducting adjustments arising from the retrospective application of changes in accounting policies and the retrospective restatement of material errors relating to prior years.

Profit distribution must be complied with the current financial policies.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.

17. Revenues

a. Revenue from sale of goods

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

b. Revenue from rendering of services

Revenue from rendering of services should be recognized when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

c. Financial income

Financial income comprises interest income from bank deposits, foreign exchange gains, dividends, profit distributions, and other financial income. Interest income from loans and sales under deferred payment or instalment arrangements is recognized when it is probable that the income will be collected and the related loan principal or receivable balance is not classified as overdue and subject to provision. Dividend income is recognized when the right to receive the dividends is established.

d. Other income

Other income comprises income arising from activities other than the Company's production and business operations, including proceeds from the disposal or derecognition of property, plant and equipment; penalties received from customers for breaches of contractual terms; compensation received from third parties for losses incurred in respect of assets; recoveries of bad debts previously written off; liabilities for which the creditors cannot be identified; and income from monetary or in-kind gifts and donations, among others.

18. Revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:
 - + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;
 - + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date;

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales returns represent the value of products and goods returned by customers due to reasons including failure to meet contractual commitments, breaches of contractual terms, deterioration or loss of quality, and non-conformity with the agreed type, specifications or standards.

19. Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services.

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

20. Financial expenses

Financial expenses include expenses or losses arising from financial investment activities, borrowing costs (except for those capitalized in accordance with applicable regulations), foreign exchange losses arising and from revaluation, and cash discounts granted to customers.

21. Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

General and administrative expenses reflect the Company's general operating expenses, including salaries, social insurance, health insurance, unemployment insurance and trade union contributions of management personnel; office supplies and tools; depreciation of fixed assets used for the Company's management activities; land rental expenses; allowance for doubtful accounts; outsourced services; and other cash expenses.

22. Current and deferred income tax expense

Current corporate income tax expense, as prescribed by the Law on Corporate Income Tax, is the amount of corporate income tax payable calculated based on taxable income for the period and the prevailing corporate

Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expense is not offset against deferred corporate income tax expense.

23. Relevant parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

V . NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION

Unit: VND

1 . CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
- Cash on hand	2,103,156,300	1,979,421,700
+ Cash on hand (VND)	2,103,156,300	1,979,421,700
- Demand deposits	32,803,221,688	41,758,983,692
+ Cash in bank (VND)	30,543,556,597	38,981,562,029
Vietinbank	16,656,776,174	30,779,145,223
Vietcombank	2,717,343,844	6,707,374,100
BIDV bank	9,260,238,467	57,635,787
Others bank	1,909,198,112	1,437,406,919
+ Cash in bank (USD)	2,259,665,091	2,777,421,663
Vietcombank	587,351,207	582,853,285
BIDV bank	1,635,653,447	2,158,331,153
Others bank	36,660,437	36,237,225
- Cash in transit	1,058,607,832	29,491,401
- Cash equivalents	259,878,665,753	337,104,539,696
+ Short-term bank deposits (within 3 months) (*)	258,300,000,000	335,600,000,000
+ Accrued interest receivable from term deposits	1,578,665,753	1,504,539,696
Total	295,843,651,573	380,872,436,489

Note: (*)

Representing 1 to 3-month term deposits earning interest at 4.75% per annum.

2 . TRADE RECEIVABLES

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
Short-term				
<i>Trade receivables from third parties:</i>				
Saigon Co.op	34,940,166,937	-	28,318,656,814	-
EB Service Co., Ltd.	14,647,603,101	-	15,399,936,085	-
WinCommerce General	21,959,787,208	-	17,786,061,516	-
Commercial Services JSC				
Others	57,305,216,536	(2,327,289,297)	63,240,548,275	(2,327,289,297)
<i>Relevant parties:</i>				
Satrafoods Management Center	4,441,815,995	-	5,288,572,469	-
Satra Centre Mall Pham Hung	205,963,869	-	376,446,051	-
Saigon Supermarket	120,969,697	-	248,099,789	-
Binh Dien Market Management and Trading Company	9,292,320	-	12,966,129	-
Satra Centre Mall Cu Chi	145,151,650	-	216,640,505	-
Satra Centre Mall Vo Van Kiet	62,666,958	-	114,364,604	-
Total	133,838,634,271	(2,327,289,297)	131,002,292,237	(2,327,289,297)

3 . PREPAYMENTS TO SUPPLIERS

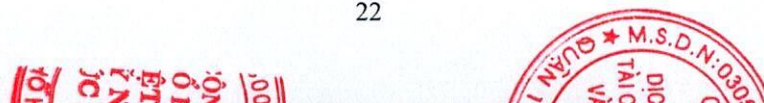
	<u>Closing balance</u>	<u>Opening balance</u>
3.1. Short-term		
Vietnam Electric Cable Joint Stock Company	-	12,056,945,472
Hutech Technology Engineering Construction Investment Joint Stock Company	1,067,500,000	-
Amafarm Livestock Breeding One-Member Limited Liability Company	935,000,000	-
Others	1,293,060,758	2,069,397,479
Total	<u>3,295,560,758</u>	<u>14,126,342,951</u>
3.2. Long-term		
Sagen Constructive Design Consultancy Joint Stock Company	1,591,975,000	1,591,975,000
General Construction Consulting Joint Stock Company	2,804,700,000	2,804,700,000
Others	248,400,000	248,400,000
Total	<u>4,645,075,000</u>	<u>4,645,075,000</u>

4 . Held to maturity investments

	Closing balance			Opening balance		
	Historical cost	Recoverable amount	Provision amount	Historical cost	Recoverable amount	Provision amount
Short-term						
- Term deposits (*)	501,500,000,000	501,500,000,000	-	461,900,000,000	461,900,000,000	-
- Accrued interest on term deposits	10,148,249,744	10,148,249,744		5,541,317,030	5,541,317,030	
Total	511,648,249,744	511,648,249,744	-	467,441,317,030	467,441,317,030	-

Note:

- Representing 6-month term deposits earning interest at rates from 7.2% to 8.7% per annum.



5 . OTHER RECEIVABLES

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
5.1. Short-term				
- Employee Receivables	224,694,133	-	307,777,285	-
- Deposits	6,664,374,183	-	1,638,442,805	-
+ <i>Guarantees related to product supply contracts</i>	6,664,374,183	-	1,638,442,805	-
- Other receivables	7,411,935,192	-	4,075,786,263	-
+ <i>Relevant parties:</i>	1,018,276,863	-	1,018,276,863	-
Saigon Trading Group (Satra)	1,018,276,863	-	1,018,276,863	-
+ <i>Others</i>	6,393,658,329	-	3,057,509,400	-
Total	14,301,003,508	-	6,022,006,353	-
5.2. Long-Term				
- Deposits	2,599,675,000	-	380,675,000	-
+ <i>Guarantees related to product supply contracts</i>	2,599,675,000	-	380,675,000	-
Total	2,599,675,000	-	380,675,000	-

6 . BAD DEBTS

	Closing balance		Opening balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Total value of overdue or non-overdue but irrecoverable receivables and loans	2,663,305,240	336,015,943	2,663,305,240	336,015,943
<i>Details:</i>				
+ TPS Trading & Investment Co., Ltd	1,887,428,004	146,000,000	1,887,428,004	146,000,000
+ Walk-in customer (Thach Hanh Dung- CoopMart GoVap)	380,031,887	190,015,943	380,031,887	190,015,943
+ <i>Others</i>	395,845,349	-	395,845,349	-
Total	2,663,305,240	336,015,943	2,663,305,240	336,015,943

7 . INVENTORIES

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Inventories in transit	3,926,869,175	-	4,702,436,801	-
- Raw materials and supplies	116,713,993,128	(25,740,908)	128,361,032,023	(105,689,669)
- Tools and supplies	69,641,299,145	(1,654,350,733)	65,314,791,705	(1,104,755,019)
- Finished goods	212,845,791,001	(79,559,602)	230,024,368,419	(3,740,466)
- Goods for resale	5,568,777,384	-	6,162,629,232	-
- Goods on consignment	2,414,137,422	-	232,058,972	-
Total	411,110,867,255	(1,759,651,243)	434,797,317,152	(1,214,185,154)

Notes:

- Value of unused or degraded inventories which are unsold at the end of fiscal year: VND 1,759,651,243.
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year: VND 0.

8 . SHORT-TERM BIOLOGICAL ASSETS

Construction in progress	Closing balance	Opening balance
- Purchasing	737,550,000	-
- Construction work	17,244,305,555	15,054,212,963
+ Relocate and Technological innovation of Vissan's food processing factory Project	15,865,435,384	13,675,342,792
+ Others	1,378,870,171	1,378,870,171
Total	17,981,855,555	15,054,212,963



9 . INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery, equipment	Transportation equipments, transmitters	Office equipment and furniture	Total
Historical cost					
Opening balance	132,483,834,327	316,069,340,795	74,438,439,425	36,468,210,187	559,459,824,734
Increase	1,882,074,132	5,474,926,296	-	1,457,357,081	8,814,357,509
- Additions	1,882,074,132	5,474,926,296	-	1,457,357,081	8,814,357,509
- Finished capital investment	-	-	-	-	-
- Other increases	-	-	-	-	-
Decrease	-	280,645,364	2,621,750,000	86,469,728	2,988,865,092
- Conversion into investment properties	-	-	-	-	-
- Disposals	-	280,645,364	2,621,750,000	86,469,728	2,988,865,092
- Other decreases	-	-	-	-	-
Closing balance	134,365,908,459	321,263,621,727	71,816,689,425	37,839,097,540	565,285,317,151
Accumulated depreciation					
Opening balance	70,654,439,530	253,213,016,260	60,710,983,097	32,798,411,203	417,376,850,090
Increase	3,497,308,615	7,485,147,729	1,609,189,716	788,249,560	13,379,895,620
- Depreciation	3,497,308,615	7,485,147,729	1,609,189,716	788,249,560	13,379,895,620
- Other increases	-	-	-	-	-
Decrease	-	280,645,364	2,621,750,000	86,469,728	2,988,865,092
- Conversion into investment properties	-	-	-	-	-
- Disposals	-	280,645,364	2,621,750,000	86,469,728	2,988,865,092
- Other decreases	-	-	-	-	-
Closing balance	74,151,748,145	260,417,518,625	59,698,422,813	33,500,191,035	427,767,880,618
Net book value					
Opening balance	61,829,394,797	62,856,324,535	13,727,456,328	3,669,798,984	142,082,974,644
Closing balance	60,214,160,314	60,846,103,102	12,118,266,612	4,338,906,505	137,517,436,533

Notes:

- Ending net book value of tangible fixed assets put up as collateral for loans: VND 30,480,747,827
- Historical cost of fully depreciated tangible fixed assets at the end of the fiscal year: VND 268,384,843,576

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INCREASE OR DECREASE IN INTANGIBLE FIXED ASSETS

Item	Land use rights	Computer software	Other intangible fixed assets	Total
Historical cost				
Opening balance	286,990,468,923	16,221,000,011	-	303,211,468,934
Increase	-	150,000,000	-	150,000,000
- Additions	-	150,000,000	-	150,000,000
- Other increases	-	-	-	-
Decrease	-	-	-	-
- Disposals	-	-	-	-
- Other decreases	-	-	-	-
Closing balance	286,990,468,923	16,371,000,011	-	303,361,468,934
Accumulated depreciation				
Opening balance	87,258,358,057	15,199,033,028	-	102,457,391,085
Increase	3,765,847,002	458,347,416	-	4,224,194,418
- Depreciation	3,765,847,002	458,347,416	-	4,224,194,418
- Other increases	-	-	-	-
Decrease	-	-	-	-
- Disposals	-	-	-	-
- Other decreases	-	-	-	-
Closing balance	91,024,205,059	15,657,380,444	-	106,681,585,503
Net book value				
Opening balance	199,732,110,866	1,021,966,983	-	200,754,077,849
Closing balance	195,966,263,864	713,619,567	-	196,679,883,431

Notes:
- Ending net book value of intangible fixed assets put up as collateral for loans: VND -
- Historical cost of fully depreciated intangible fixed assets at the VND 13,666,522,738

11 . Biological assets

11.1. Other biological assets, other than productive livestock that have reached maturity

Item	Closing balance		Opening balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a. Consumable biological assets	57,406,269,545	57,406,269,545	15,225,841,975	15,225,841,975
- Short-term consumable biological assets	57,406,269,545	57,406,269,545	15,225,841,975	15,225,841,975
Pigs	57,406,269,545	57,406,269,545	15,225,841,975	15,225,841,975
b. Immature bearer biological assets	2,655,794,855	2,655,794,855	7,976,502,582	7,976,502,582
Pigs	2,655,794,855	2,655,794,855	7,976,502,582	7,976,502,582

11.2. Mature bearer biological assets

Item	Breeding sows and boars	Total
Historical cost		
Opening balance	1,141,197,687	1,141,197,687
Additions	935,000,000	935,000,000
Reclassification	13,174,189,937	13,174,189,937
Disposals	114,024,428	114,024,428
Other decreases	129,509,579	129,509,579
Closing balance	15,006,853,617	15,006,853,617
Accumulated depreciation		
Opening balance	-	-
Depreciation	1,106,051,150	1,106,051,150
Disposals	9,350,414	9,350,414
Other decreases	12,007,223	12,007,223
Closing balance	1,084,693,513	1,084,693,513
Net book value		
Opening balance	1,141,197,687	1,141,197,687
Closing balance	13,922,160,104	13,922,160,104



12 . PREPAID EXPENSES

12.1. Short-term

- Prepaid operating lease payments	19,344,620,845	890,623,504
- Consumables and small tools in use	2,640,815,610	2,530,882,222
- Other expenses	3,336,230,763	2,416,254,505

Total	25,321,667,218	5,837,760,231
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12.2. Long-term

- Repairs and maintenance expenses	5,240,687,042	6,451,522,677
- Consumables and small tools in use	1,299,756,196	1,665,243,963
- Prepaid operating lease payments	2,414,014,942	1,305,099,252
- Other expenses	963,008,217	1,381,782,027

Total	9,917,466,397	10,803,647,919
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13 . BORROWINGS AND FINANCE LEASE LIABILITIES**13.1. Short-term****a. Borrowings and Finance Lease Liabilities**

	Closing balance	During the period		Opening balance
	Amount	Increase	Decrease	Amount
Short-term borrowings:				
Vietcombank	-	18,525,501,641	136,490,781,630	117,965,279,989
BIDV	143,844,970,721	143,844,970,721	-	-
Shinhan Bank Vietnam Ltd.	97,677,495,778	97,677,495,778	-	-
Current portion of long-term debt:				
Vietcombank	1,368,459,996	684,229,998	684,229,998	1,368,459,996
BIDV	7,134,662,144	8,742,803,980	1,842,173,436	234,031,600
Shinhan Bank Vietnam Ltd.	1,294,144,444	1,294,144,444	-	-
Total	251,319,733,083	270,769,146,562	139,017,185,064	119,567,771,585

Details of loans as at the end of the fiscal year as follows:

No./Date of loan contract	Lender	Maturity	Closing balance	Loan guarantee method
Credit facility agreement No. 01/2026/93357/HĐTD dated May 14, 2026	BIDV	6 months from the disbursement date	143,844,970,721	Unsecured loan
Credit facility agreement No. SHBVN/CMC/302022/HDTD/VISSAN dated February 27, 2023, along with extension agreements No. SHBVN/CMC/302022/HDTD/VISSAN/A NNEX01 dated March 18, 2024, No. SHBVN/CMC/302022/HDTD/VISSAN/A NNEX02 dated February 6, 2025, and No. SHBVN/CMC/302022/HDTD/VISSAN/A NNEX03 dated June 15, 2026	Shinhan Bank Vietnam Ltd.	6 months from the disbursement date	97,677,495,778	Unsecured loan



Current portion of long-term debt:

Medium and long-term loan agreement No. 32/98330/24-DN2/T-TL/01 dated May 17, 2024	Vietcombank	60 months (maturing on October 15, 2029)	1,368,459,996
Credit facility agreement No. 01/2023/93357/HĐTD dated April 10, 2023	BIDV	60 months (maturing on June 29, 2028)	7,134,662,144
Credit facility agreement No. SHBVN/CMC/222026/HĐTD/VISSAN dated June 19, 2026	Shinhan Bank Vietnam Ltd.	60 months (maturing on June 19, 2031)	1,294,144,444

Total**251,319,733,083****13.2. Long- term****a. Borrowings and Finance Lease Liabilities**

	Closing balance	During the period		Opening balance
	Amount	Increase	Decrease	Amount
Vietcombank	3,193,073,342	-	684,229,998	3,877,303,340
BIDV	7,134,662,147	15,526,418,727	8,742,803,980	351,047,400
Shinhan Bank Vietnam Ltd.	5,176,577,778	6,470,722,222	1,294,144,444	-
Total	15,504,313,267	21,997,140,949	10,721,178,422	4,228,350,740

Details of loans as at the end of the fiscal year as follows:

No./Date of loan contract	Lender	Maturity	Closing balance	Loan guarantee method
Medium and long-term loan agreement No. 32/98330/24-DN2/T-TL/01 dated May 17, 2024	Vietcombank	60 months (maturing on October 15, 2029)	3,193,073,342	7 refrigerated trucks, 1 truck, 2 8-seat passenger cars and 1 7-seat passenger car. Collateral value: VND 8,226,456,000
Credit facility agreement No. 01/2023/93357/HĐTD dated April 10, 2023	BIDV	60 months (maturing on June 29, 2028)	7,134,662,147	Bowl cutters, smoking ovens, automatic sterilizers, spectrometer systems, conveyor-type vacuum packaging machines, refrigeration units for Rooms 2 and 12, transformers, a pre-freezing storage facility, and PU scanning machines. Value of collateral: VND 27,286,175,820.

Credit facility agreement No. SHBVN/CMC/222026/HDTD/VISSAN dated June 19, 2026	Shinhan Bank Vietnam Ltd.	60 months (maturing on June 19, 2031)	5,176,577,778	Virtual server system, protein distillation apparatus, thermoforming and date printing packaging system, automatic sausage feeding system for Family sausage packaging machine, and meat stuffing machine. Collateral value: VND 9,243,888,888
Total			15,504,313,267	

Note:
- Short-term and long-term borrowings bear interest rates ranging from 6.3% to 8.7% per annum.



14 . TRADE PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
14.1. Short-term		
Payables to related parties	14,090,688,406	14,884,095,878
Saigon Trading Group (Satra)	13,357,874,947	11,796,621,037
Satra Cold Storage	717,109,423	3,069,844,873
Other parties	15,704,036	17,629,968
Trade payables to third parties	166,860,696,871	274,369,571,740
Nhat Lam Trading and Import Export Co., Ltd.	20,483,773,905	38,290,775,171
Ha Long Food Import - Export One Member Co., Ltd	10,829,706,008	60,245,521,698
Other parties	135,547,216,958	175,833,274,871
Total	<u>180,951,385,277</u>	<u>289,253,667,618</u>
14.2. Long-term		
Tan Tao Investment and Industry Corporation	1,710,791,743	-
Total	<u>1,710,791,743</u>	<u>-</u>

15 . DIVIDENDS AND PROFITS PAYABLE

	<u>Closing balance</u>	<u>Opening balance</u>
Dividends payable (*)	16,226,035,500	47,280,000
Total	<u>16,226,035,500</u>	<u>47,280,000</u>

Note: (*)

In accordance with the General meeting of shareholders' Resolution No. 01/NQĐHCD-VISSAN dated April 23, 2026. The dividend payment period is within 6 months from the date of the General meeting of shareholders.

16 . TAXES AND OTHER PAYABLES TO THE STATE

	<u>Opening balance</u>	<u>Payables in year</u>	<u>Paid in year</u>	<u>Closing balance</u>
16.1. Taxes and other payables to government budget				
Value added tax	1,779,823,640	42,334,274,562	38,520,771,430	5,593,326,772
Import Value added tax	-	2,319,903,218	2,319,903,218	-
Import and export tax	-	2,243,838	2,243,838	-
Corporate income tax	9,334,408,085	6,521,995,055	12,140,607,328	3,715,795,812
Personal income tax	-	646,526,494	646,526,494	-
Land taxes and land rental fees	-	38,397,464,640	34,851,085,775	3,546,378,865
Fees, charges and other compulsory payables	-	683,661,011	683,661,011	-
Total	<u>11,114,231,725</u>	<u>90,906,068,818</u>	<u>89,164,799,094</u>	<u>12,855,501,449</u>
16.2. Taxes and other receivables from government budget				
Personal income tax	1,345,416,702	879,209,337	641,108,732	1,583,517,307
Other fees, charges and other receivables	255,532,436	-	-	255,532,436
Total	<u>1,600,949,138</u>	<u>879,209,337</u>	<u>641,108,732</u>	<u>1,839,049,743</u>

Note:

- The amount actually paid during the period in respect of Personal Income Tax ("PIT") was VND 646,526,494, comprising the actual tax payment of VND 5,417,762 and an adjustment for the overpayment of Personal Income Tax from prior years of VND 641,108,732.

- The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

17 . ACCRUED EXPENSES

	<u>Closing balance</u>	<u>Opening balance</u>
Short-term		
- Office and premise rental costs:	32,169,532,197	29,772,340,083
+ Land Fund Development Center	31,429,415,600	29,072,209,430
+ Others	740,116,597	700,130,653
- Accrued sales support expenses	18,783,626,899	9,039,223,864
- Other expenses	4,081,309,690	5,375,116,730
Total	<u>55,034,468,786</u>	<u>44,186,680,677</u>

18 . OTHER PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
Short-term		
- Trade union fund, Insurance (social, health, unemployment)	1,047,419,190	1,392,471,175
- Short-term security deposits received	1,194,324,240	1,194,059,367
- Other payables	19,185,536,464	19,301,787,757
+ Commercial discounts	10,465,582,198	9,864,337,297
+ Others	8,719,954,266	9,437,450,460
Total	<u>21,427,279,894</u>	<u>21,888,318,299</u>

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PROVISIONS

	Closing balance	Increase	Decrease	Opening balance
Short-term				
- Provision for severance pay	-	-	607,107,750	607,107,750
- Provision for restructuring	-	-	286,592,000	286,592,000
- Other provisions	2,430,485,000	2,430,485,000	-	-
Total	2,430,485,000	2,430,485,000	893,699,750	893,699,750

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DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES

	Closing balance	Opening balance
Deferred tax assets		
- Tax rate applicable to deferred tax assets	20%	20%
- Deferred tax assets related to deductible temporary differences	40,180,330,852	60,663,633,667
- Deferred tax assets related to unused tax losses	-	-
- Deferred tax assets related to unused tax credits	-	-
- Offset against deferred tax liabilities	-	-
Deferred tax assets	8,036,066,170	12,132,726,733

21 . OWNER'S EQUITY

21.1. Change in owner's equity

	Contributed capital	Preference shares	Repurchased shares	Development and investment funds	Undistributed profit after tax	Total
Previous opening balance	809,051,000,000	(101,200,000)	(22,200,000)	199,527,438,130	286,494,716,895	1,294,949,755,025
- Increase in capital	-				-	-
- Profit of the previous year	-				82,056,434,331	82,056,434,331
- Other increase	-			10,550,214,487	54,165,400	10,604,379,887
- Decrease in capital	-				-	-
- Loss of the previous year	-					-
- Other decrease	-	-			(110,720,255,973)	(110,720,255,973)
Current opening balance	809,051,000,000	(101,200,000)	(22,200,000)	210,077,652,617	257,885,060,653	1,276,890,313,270
- Increase in capital	-	-			-	-
- Profit of the current period	-	-			37,425,038,049	37,425,038,049
- Other increase	-	-		12,308,465,150	50,783,600	12,359,248,750
- Decrease in capital	-	-				-
- Loss of the current period	-	-				-
- Other decrease (*)	-	-			(81,763,021,743)	(81,763,021,743)
Current closing balance	809,051,000,000	(101,200,000)	(22,200,000)	222,386,117,767	213,597,860,559	1,244,911,578,326

Note: (*)

Pursuant to Resolution No. 01/NQĐHĐCĐ-VISSAN of the Annual General Meeting of Shareholders dated April 23, 2026, the General Meeting of Shareholders approved the plan for the distribution of the Company's profit after corporate income tax for 2025 as follows:

- Appropriation to the Development Investment Fund: VND 12,308,465,150;
- Appropriation to the Bonus and Welfare Fund: VND 52,824,560,784;
- Appropriation to the Fund for Rewards to the Company's Management: VND 449,095,809; and
- Dividend payment for 2025 (2% of par value): VND 16,180,900,000.



21.2. Details of contributed capital

	Closing balance	Opening balance
- Contributed capital of Parent Company	548,298,780,000	548,298,780,000
- Contributed capital of others	260,752,220,000	260,752,220,000
Total	809,051,000,000	809,051,000,000

21.3. Capital transactions with owners and distribution of dividends and profits

	Current period	Prior period
- Owner's invested equity		
+ Opening capital	809,051,000,000	809,051,000,000
+ Increase in capital during the fiscal year	-	-
+ Decrease in capital during the fiscal year	-	-
+ Closing capital	809,051,000,000	809,051,000,000
- Dividends or distributed profits	2,144,500	855,000

21.4. Shares

	Closing balance	Opening balance
- Number of shares registered issuance	80,905,100	80,905,100
- Number of shares sold to public market	80,905,100	80,905,100
+ Common shares	80,905,100	80,905,100
+ Preference shares	-	-
- Number of shares repurchased (treasury shares)	(600)	(600)
+ Common shares	(600)	(600)
+ Preference shares	-	-
- Number of shares outstanding	80,904,500	80,904,500
+ Common shares	80,904,500	80,904,500
+ Preference shares	-	-

* Par value of shares outstanding: 10.000 VND/ share.

21.5. Dividends and profits distributed

	Current period	Prior period
- Dividends declared after the reporting period		
+ Dividends declared on ordinary shares and charter capital		2%
+ Dividends declared on preference shares	-	-
+ Dividends paid in shares	-	-
+ Profit appropriated to increase charter capital	-	-
- Cumulative preference dividends not recognized	-	-

22 . OFF-BALANCE SHEET ITEMS IN THE INTERIM FINANCIAL STATEMENT

22.1. Off-balance sheet leased assets

	Closing balance	Opening balance
- Up to 1 year	21,061,113,023	10,867,854,049
- From over 1 year to 5 years	26,676,407,988	8,978,692,420
- Over 5 years	8,897,354,463	3,828,178,080
Total	56,634,875,474	23,674,724,549

22.2. Foreign currency

	Closing balance	Opening balance
- USD	85,968.04	106,118.99
- EUR	-	-

22.3. Doubtful debts written-offs

Bad debts written off represent balances of short-term trade receivables from domestic customers that have been overdue for a prolonged period and are considered irrecoverable. Details of bad debts written off during the ten-year period from the respective write-off dates are as follows:

Entity	Amount (VND)	At time	Reason
Bad debts written off	574,374,034	December 2020	Bad debt handling

VI . NOTES TO INCOME STATEMENT

Unit: VND

1 . REVENUES FROM SALES AND SERVICES RENDERED

1.1. Revenues

- Revenue from sale of goods
- Revenue from services rendered

Total

Current period	Prior period
1,409,482,452,870	1,435,015,606,457
1,244,210,775	503,096,649
1,410,726,663,645	1,435,518,703,106

2 . REVENUE DEDUCTIONS

- Commercial discounts
- Sales rebates
- Sales returns

Total

Current period	Prior period
11,334,331,925	8,007,517,021
-	-
838,371,485	7,607,831,018
12,172,703,410	15,615,348,039

3 . COST OF GOODS SOLD

- Cost from sale of goods
- Cost from services rendered
- Provision for diminution in value of inventories

Total

Current period	Prior period
1,068,587,083,437	1,114,515,766,005
897,619,479	372,187,563
676,693,109	(32,382,738)
1,070,161,396,025	1,114,855,570,830

4 . FINANCIAL INCOME

- Interest income
- Foreign exchange gains
- Purchase cash discount received
- Other financial income

Total

Current period	Prior period
26,338,267,692	24,263,790,601
83,797,530	220,944,807
17,198,962	16,977,062
-	-
26,439,264,184	24,501,712,470

5 . FINANCIAL EXPENSES

- Interest expenses
- Realized foreign exchange loss
- Sales cash discount granted
- Other financial expenses

Total

Current period	Prior period
8,135,301,190	4,399,060,675
371,408,431	618,947,010
-	4,444,069,417
-	-
8,506,709,621	9,462,077,102

6 . OTHER INCOME

- Disposal
- Subsidies, promotional allowances, trade discounts received
- Others

Total

Current period	Prior period
343,943,283	-
746,291,300	991,964,683
249,072,842	787,074,354
1,339,307,425	1,779,039,037

7 . OTHER EXPENSES

	Current period	Prior period
- Penalty	-	-
- Others	1,296,545,169	55,283,586
Total	1,296,545,169	55,283,586

8 . SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	Current period	Prior period
8.1. Selling expenses		
- Labour costs and staff costs	108,074,871,476	100,836,252,539
- Transportation cost	25,758,120,409	23,587,979,098
- Other selling expenses	83,527,943,804	76,731,601,713
Total	217,360,935,689	201,155,833,350
8.2. General administration expenses		
- Labour costs and staff costs	33,888,117,149	28,973,290,352
- Tax, duties, fees	15,810,621,129	19,395,024,475
- Other expenses in cash	31,264,513,395	29,372,729,944
Total	80,963,251,673	77,741,044,771

9 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	Current period	Prior period
- Costs of materials, package	826,168,947,509	824,684,636,273
- Labour costs and staff costs	185,660,210,399	167,966,658,711
- Depreciation	18,710,141,189	17,647,376,037
- Costs of outsourcing services	92,117,925,489	81,981,582,880
- Other expenses in cash	100,664,925,351	99,932,714,187
Total	1,223,322,149,937	1,192,212,968,088

10 . CURRENT CORPORATR INCOME TAX EXPENSES

Item	Current period	Prior period
- Total net accounting profit before tax	48,043,693,667	42,914,296,935
+ Net accounting profit is subjected to the tax rate of 20%	47,543,552,892	42,914,296,935
+ Net accounting profit is subjected to the tax rate of 15%	500,140,775	-
- Upward adjustments	5,174,619,619	3,635,835,530
+ Expenses not deductible for tax purposes 20%	5,174,619,619	3,635,835,530
+ Expenses not deductible for tax purposes 15%	-	-
- Downward adjustments	-	-
+ Non-taxable items subject for tax purposes 20%	-	-
+ Non-taxable items subject for tax purposes 15%	-	-
- Total taxable income	53,218,313,286	46,550,132,465
+ Tax income is subjected to the tax rate of 20%	52,718,172,511	46,550,132,465
+ Tax income is subjected to the tax rate of 15%	500,140,775	-
- Total corporate income tax expense for the current year	10,618,655,618	9,310,026,493
+ Corporate income tax expense subject to 20% tax rate	10,543,634,502	9,310,026,493
+ Corporate income tax expense subject to 15% tax rate	75,021,116	-
- Current corporate income tax expenses (*)	10,618,655,618	9,310,026,493

In which: (*)

VISSAN JOINT STOCK COMPANY

420 No Trang Long, Binh Loi Trung Ward, Ho Chi Minh City

Interim Financial Statements

For the accounting period ended June 30, 2026

+ Current corporate income tax expense	6,521,995,055	5,090,470,066
+ Deferred corporate income tax expense	4,096,660,563	4,219,556,427
Total	10,618,655,618	9,310,026,493

Note:

Corporate income tax expense for the accounting period is estimated based on taxable income and may be subject to adjustments following examination by the tax authorities.

11 . BASIC EARNINGS PER SHARE

	Current period	Prior period
Profits after enterprise income tax	37,425,038,049	33,604,270,442
Profit or loss allocated to shareholders holding common shares	37,425,038,049	33,604,270,442
Bonus and welfare funds deducted from profits after enterprise	18,383,423,341	16,643,308,162
The number of common shares outstanding on average during the period	80,904,500	80,904,500
Basic earnings per share	235	210

Note:

Bonus and welfare fund appropriated from current year's profit after tax is provisionally calculated based on the previous year's appropriation rate.

12 . DILUTED EARNINGS PER SHARE

	Current period	Prior period
Profit or loss allocated to shareholders holding common shares	37,425,038,049	33,604,270,442
Bonus and welfare funds deducted from profits after enterprise	18,383,423,341	16,643,308,162
Common shares expected to release	-	-
The number of common shares outstanding on average during the period	80,904,500	80,904,500
Diluted earnings per share	235	210

VII . ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM STATEMENT OF CASH FLOWS

1 . Non-cash transactions affecting future cash flows

	Current period	Prior period
- Acquisition and construction of fixed assets settled through	2,773,618,985	3,230,784,425
- Advances for non-current assets	6,598,961,000	4,663,075,000
- Othes	-	-

2 . Restricted cash and cash equivalents

None.

3 . Proceeds from borrowings during the fiscal

	Current period	Prior period
- Proceeds from ordinary contracts	282,045,109,089	540,093,493,645
- Proceeds from issuance of common bonds	-	-
- Proceeds from issuance of convertible bonds	-	-
- Proceeds from issuance of preference shares classified as	-	-
- Proceeds from government bonds purchased for resale and security REPO;	-	-
- Proceeds from other borrowings	-	-

4 . Actual loan principal repayments made during the period

	Current period	Prior period
- Payments from ordinary contracts	139,017,185,064	542,562,935,525
- Payments from issuance of common bonds	-	-
- Payments from issuance of convertible bonds	-	-
- Payments from issuance of preference shares classified as	-	-
- Payments from government bonds purchased for resale and security REPO;	-	-
- Payments from other borrowings	-	-



VIII . OTHER INFORMATION

1 . Related party information

1.1. Transactions with key management members

The key management members and individuals related including: the Board of Directors, the Board of Executive Officers and the Board of Supervisors.

Transactions during the year between the Company and members of key management:

Income of the Board of Directors, the Board of Executive Officers and the Board of Supervisors:

	Current period	Prior period
+ Salary, bonus	2,099,400,000	1,469,107,692
+ Remuneration	216,000,000	216,584,616

Including:

Six-month of year 2026

Name	Position	Salary	Remuneration
Truong Hong Phong	Chairman	388,200,000	-
Le Minh Tuan	Vice Chairman - General Director	388,200,000	39,000,000
Nguyen Huy Hung	Member (Appointed effective April 23, 2026)	-	14,690,000
Nguyen Quoc Trung	Vice Chairman (Resigned effective April 23, 2026)	-	24,310,000
Truong Hai Hung	Member - Deputy General Director	333,000,000	39,000,000
Phan Van Phuc	Member	-	39,000,000
Phan Van Dung	Deputy General Director	333,000,000	-
Truong Viet Tien	Chief Supervisor	333,000,000	-
Trinh Thi Van Anh	Member	-	30,000,000
Do Thi Thu Nga	Member	-	30,000,000
Do Thi Thu Thuy	Chief Accountant	324,000,000	-
TOTAL		2,099,400,000	216,000,000

Six-month of year 2025

Name	Position	Salary	Remuneration
Truong Hong Phong	Chairman (Appointed effective April 24, 2025)	123,038,461	-
Nguyen Phuc Khoa	Chairman(Resigned effective April 24, 2025)	155,669,231	-
Le Minh Tuan	Vice Chairman (Appointed effective April 24, 2025) - General Director	270,600,000	49,200,000
Nguyen Quoc Trung	Vice Chairman	-	49,200,000
Truong Hai Hung	Member (Appointed effective April 24, 2025) - Deputy General Director	246,000,000	18,292,308
Phan Van Phuc	Member (Appointed effective April 24, 2025)	-	18,292,308
Phan Van Dung	Deputy General Director	246,000,000	-
Truong Viet Tien	Chief Supervisor	206,400,000	-
Trinh Thi Van Anh	Member	-	40,800,000
Do Thi Thu Nga	Member	-	40,800,000
Do Thi Thu Thuy	Chief Accountant	221,400,000	-
TOTAL		1,469,107,692	216,584,616

Other transactions	Current period	Prior period
None.		

As at the end of the accounting period, balances with key management personnel were as follows:

	Closing balance	Opening balance
- Receivables	-	-
- Payables	-	-

1.2. Transactions with related parties are organizations

Related Parties	Relationship	Ownership
Saigon Trading Group (SATRA)	Parent Company	67.77%
Satra Service Center	Parent Company's Branch	
Satrafoods Management Center	Parent Company's Branch	
Satra Pham Hung Shopping Mall	Parent Company's Branch	
Saigon Supermarket	Parent Company's Branch	
Satra Can Tho Retail Operation Center	Parent Company's Branch	
Satra Cu Chi Shopping Mall	Parent Company's Branch	
Satra Vo Van Kiet Shopping Mall	Parent Company's Branch	
Binh Dien Market Management and Trading Co., Ltd	Parent Company's Branch	
Tax Trading Centre	Parent Company's Branch	
Satra Distribution Center	Parent Company's Branch	
Satra Cold Storage	Parent Company's Branch	
Coastal Fisheries Development Corporation (Cofidec)	Parent Company's Branch	

Transactions with related parties during year as follows:

Related Parties	Transaction	Amount (VND)
Sales of goods and services:		
Saigon Trading Group (SATRA)	Sales	202,074,733
Satrafoods Management Center	Sales	28,623,382,013
Satra Pham Hung Shopping Mall	Sales	1,578,621,051
Satra Distribution Center	Sales	(15,125,070)
Saigon Supermarket	Sales	2,862,032,531
Binh Dien Market Management & Trading Co., Ltd	Sales	143,039,560
Satra Cu Chi Shopping Mall	Sales	1,326,404,666
Coastal Economic Development Company	Sales	149,679,502
Satra Vo Van Kiet Shopping Mall	Sales	642,513,859
Purchases of goods and services:		
Saigon Trading Group (SATRA)	Purchases of goods and services	165,466,737,654
Satra Service Centre	Purchases of goods and services	231,990,000
Satrafoods Management Center	Sales Network Support	241,236,472
Satra Cold Storage	Purchases of goods and services	5,118,684,665
Satra Distribution Center	Purchases of goods and services	980,413,613
Satra Commercial Centre Pham Hung Street	Sales Network Support	28,014,709
Saigon Supermarket	Purchases of goods and services	104,126,308
Binh Dien Market Management & Trading Co.,	Purchases of goods and services	178,778,464
Satra Centre Mall Cu Chi	Sales Network Support	23,667,202
Satra Centre Mall Vo Van Kiet	Sales Network Support	12,809,982

At the end of the fiscal year, the debts must be paid and receivable to related parties as follows:

Receivables	Transaction	Closing balance	Opening balance
Satrafoods Management Center	Trade Receivables	4,441,815,995	5,288,572,469
Satra Pham Hung Shopping Mall	Trade Receivables	205,963,869	376,446,051
Saigon Supermarket	Trade Receivables	120,969,697	248,099,789
Binh Dien Market Management and Trading Co., Ltd	Trade Receivables	9,292,320	12,966,129
Satra Cu Chi Shopping Mall	Trade Receivables	145,151,650	216,640,505
Satra Vo Van Kiet Shopping Mall	Trade Receivables	62,666,958	114,364,604
Saigon Trading Group (SATRA)	Other Receivables	1,018,276,863	1,018,276,863

Saigon Trading Group (SATRA)	Trade Payables	13,357,874,947	11,796,621,037
Satra Cold Storage	Trade Payables	717,109,423	3,069,844,873
Saigon Supermarket	Trade Payables	9,172,352	11,216,004
Binh Dien Market Management and Trading Co., Ltd	Trade Payables	6,531,684	6,413,964

2 . Segment Reporting

Business Segment Reporting

Currently, the Company's production and business activities are primarily focused on the food sector and it is not a multi-industry enterprise providing multiple groups of products and services; therefore, the Board of Directors has decided not to apply segment reporting by business sector at this time.

Geographical Segment Reporting

The Company's products are primarily sold within the same geographical area, with no significant differences in economic benefits or risks, therefore the Board of Directors has also decided not to apply segment reporting by geographical area.



3. Information about ongoing activities

There are no events that raise significant doubt about the Company's ability to continue as a going concern, and the Company has neither the intention nor the obligation to cease operations or significantly curtail the scale of its operations.

4. Comparative Figures

The comparative figures comprise the figures presented in the Statement of Financial Position as at December 31, 2025, and the Statement of Income and the Statement of Cash Flows for the interim accounting period ended June 30, 2025, which were audited/ reviewed. These figures have been reclassified in accordance with Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance for comparative purposes.

In accordance with Circular No. 99/2025/TT-BTC dated October 27, 2025 issued by the Ministry of Finance, the Company has reclassified certain opening balances in the Statement of Financial Position for the accounting period ended June 30, 2026 as follows:

Line item	Code TT 99	Circular 99/2025/TT-BTC	Circular 200/2014/TT-BTC	Difference
Statement of Financial Position				
Cash equivalents	112	337,104,539,696	335,600,000,000	1,504,539,696
Held to maturity investments	123	467,441,317,030	461,900,000,000	5,541,317,030
Other short-term receivables	135	6,022,006,353	13,067,863,079	(7,045,856,726)
Inventories	141	434,797,317,152	459,140,859,396	(24,343,542,244)
Short-term consumable biological	151	15,225,841,975	-	15,225,841,975
Bearer biological assets	231	9,117,700,269	-	9,117,700,269
+ Immature bearer biological assets	232	7,976,502,582	-	7,976,502,582
+ Mature bearer biological assets	233	1,141,197,687	-	1,141,197,687
- Historical costs	234	1,141,197,687	-	1,141,197,687
Dividends and profits payable	313	47,280,000	-	47,280,000
Other short-term payments	320	21,888,318,299	21,935,598,299	(47,280,000)

Prepared by

Chief Accountant

Approval, August 28, 2026
Legal representative

Huynh Thi Phuong Thao

Do Thi Thu Thuy

Le Minh Tuan